

## **OBLIGATION OF THE INSURED**

1. Obligation to pay to the company the premium agreed upon
2. Obligation of truth and good faith in giving any statement or information which may have impact on this policy, or on what may result thereof.
3. To enable the company to examine the vehicle to be insured, and to inspect such vehicle to ensure its safety and determine its value at issuance of the insurance policy.
4. The contributor should remain, during the validity of the Policy, the owner of the vehicle and in the event of disposal thereof by way of sale or hire, the contributor must notify the Insurance Company within a week of such disposal, otherwise he shall forfeit this right to the indemnity.
5. The contributor should take all responsible steps to safeguard and protect the motor vehicle contributor under this policy against any losses or damage. He should also maintain and keep such vehicle in a good order. In the event of occurrence of an accident or breakdown, the Contributor must not leave the vehicle unguarded, or without taking precaution to avoid the occurrence of further loss or damage.
6. The Contributor or his nominee, in the event of occurrence of an accident which may give rise to a claim hereunder, should notify the company in writing of such accident, and shall be bound to bear any additional losses which may result from the breach of obligation. Moreover, the Contributor must not move the vehicle from the scene of the accident before the arrival of the Police to make a report of the accident, along with his obligation to submit the report to the company.
7. The Contributor should not undertake to settle with Third Party causing the loss or damage to the Contributor vehicle without the written approval of the company and should make no admission of responsibility. In the event of occurrence of a theft or a criminal act which may give rise to claim hereunder the Contributor shall be obliged to instantly notify the Police and cooperate with the company in securing to conviction of the offenders and must not carry out any repair to the vehicle before notifying the company and obtaining its approval. The Contributor should also be bound to immediately notify the company if he become aware of initiation of a law suit or upon receipt by him of judicial paper relating to an accident which may give rise to a claim under this insurance policy.